DoIT Budget

Division of IT Budget
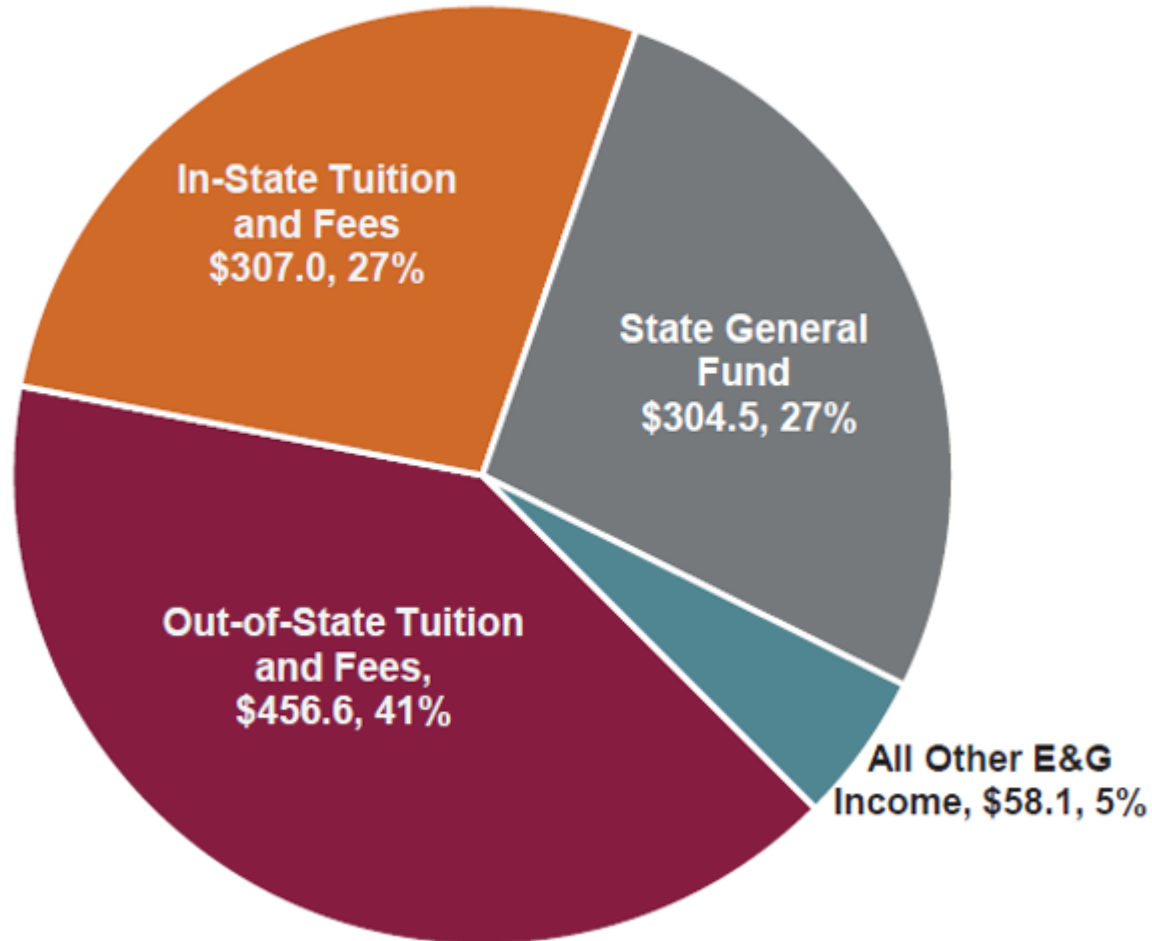
- Common Acronyms

- Overview of VT (E&G) and DoIT funding

- FY2024 summary

- FY2025 summary

- FY2026 – the road ahead

Division of IT Budget

- E&G – Education and General – most of DoIT funding
  - Base Funding – ongoing annual funding
  - One-Time Funding

- ETF – Equipment Trust Fund – state allocation for equipment

- CNR – Critical Needs Request – VT annual budget request for E&G

Virginia Tech Budget

FY26 E&G Revenue by Major Source
University Division

In-State Tuition and Fees $307.0, 27%

State General Fund $304.5, 27%

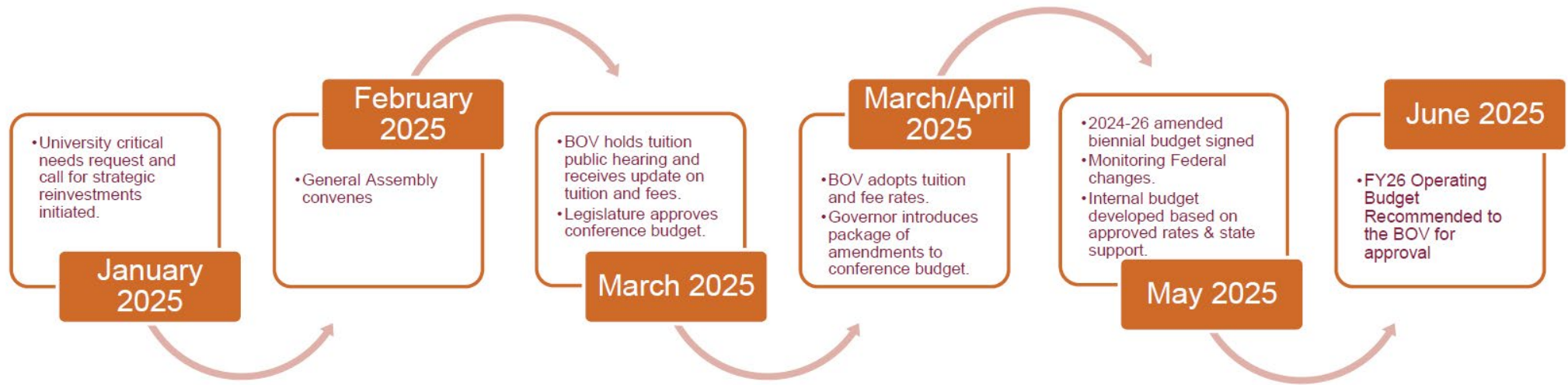Out-of-State Tuition and Fees, $456.6, 41%

All Other E&G Income, $58.1, 5%

From Board of Visitors Meeting Minutes for June 2-3, 2025

Virginia Tech Budget

Annual Budget Development Process

FY 26 Operating Budget

January 2025
- University critical needs request and call for strategic reinvestments initiated.

February 2025
- General Assembly convenes

March 2025
- BOV holds tuition public hearing and receives update on tuition and fees.
- Legislature approves conference budget.

March/April 2025
- BOV adopts tuition and fee rates.
- Governor introduces package of amendments to conference budget.

May 2025
- 2024-26 amended biennial budget signed
- Monitoring Federal changes.
- Internal budget developed based on approved rates & state support.

June 2025
- FY26 Operating Budget Recommended to the BOV for approval

From Board of Visitors Meeting Minutes for June 2-3, 2025

DoIT Budget
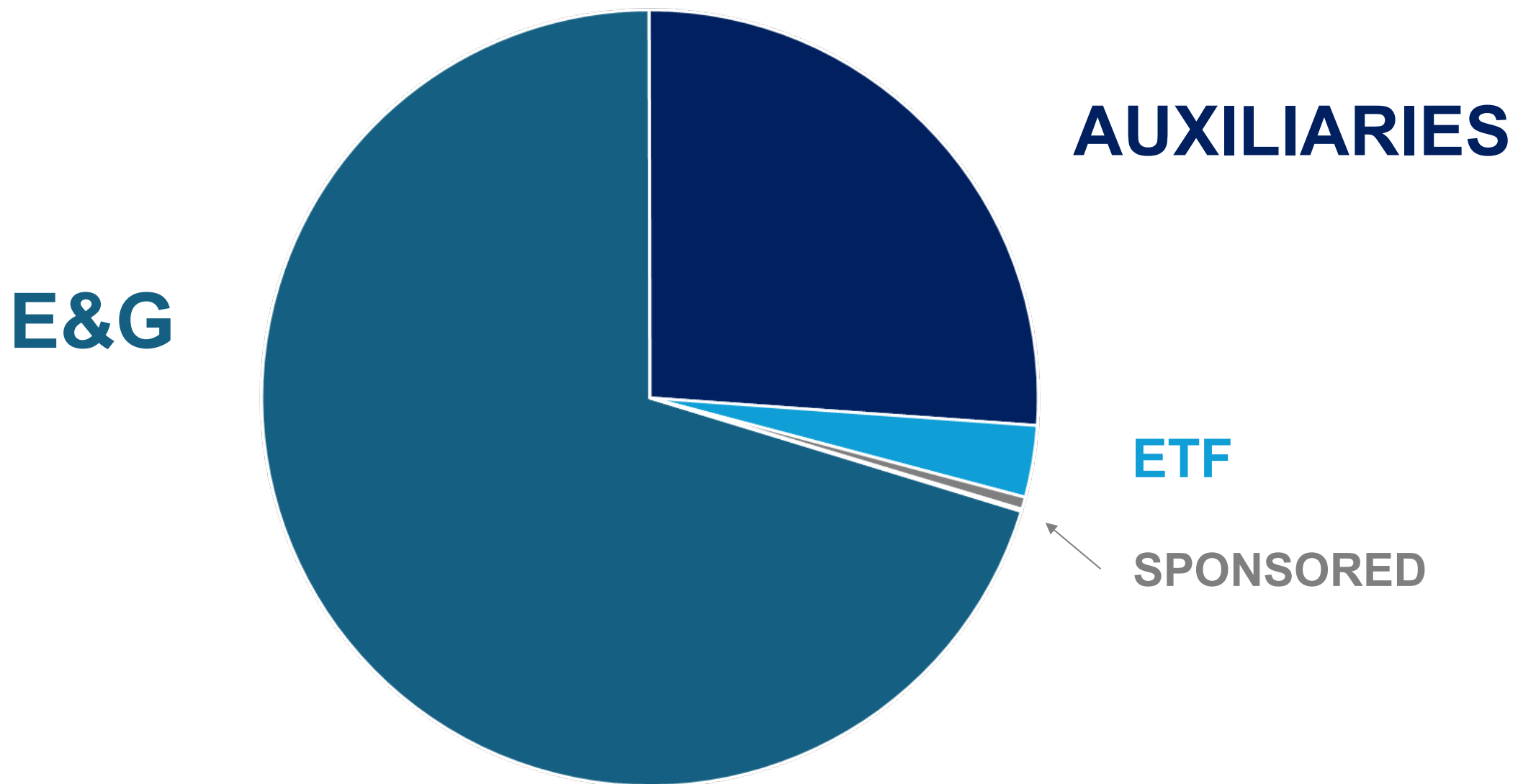
FY2024

- Forecast to be over budget $2.75M - $4.75M
- Previous CIO left - Sharon Pitt started February 2024
- Previous Finance Director left - Lynne Caver started May 2024
- Slowed some hiring and some purchases
- Many purchases were pushed into FY25
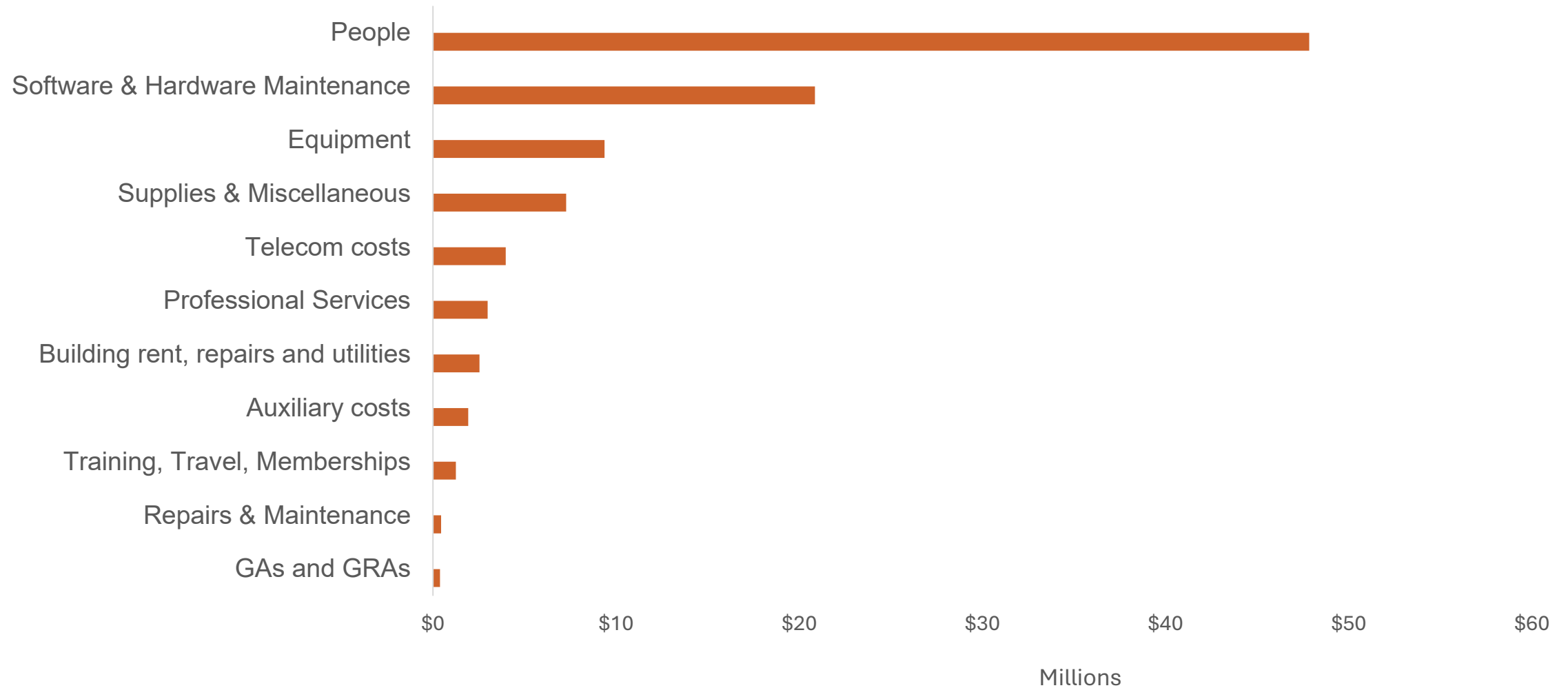- Completed FY2024 with zero shortfall

DoIT Budget

FY2025

- Successfully completed the year on budget

- CNR funding received for initiatives:

    - Active Directory Security Upgrade

    - Software Escalation

    - ERP

- Received some funding (one-time and base) that eased the shortfall and enabled us to drive some initiatives forward

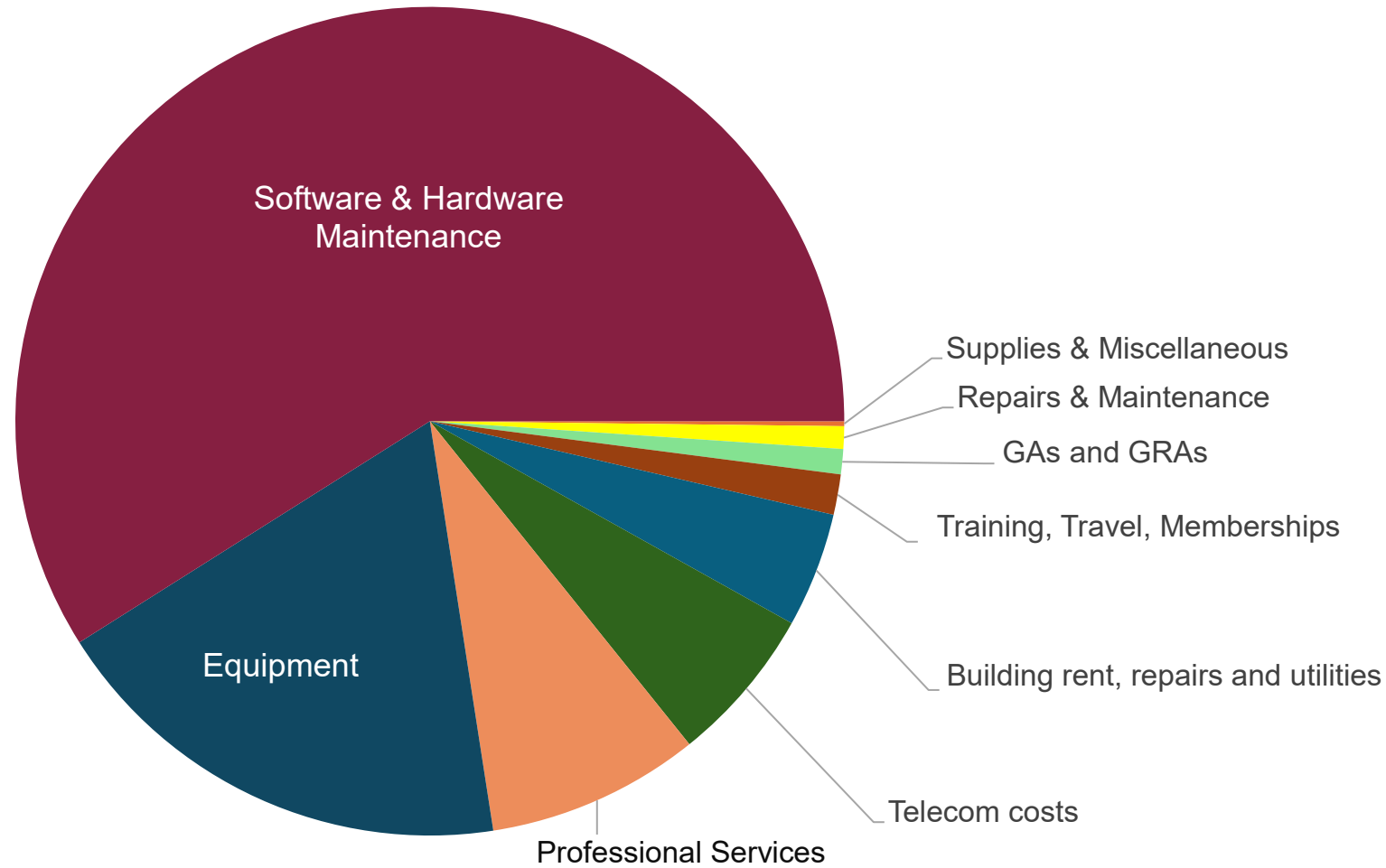- Used funds to fill in the gaps and to position us well for FY26

FY25 SPEND – ALL SOURCES

FY25 – Operations E&G + ETF

FY26 – Looking ahead

- We received funding for CNR's
    - Code.vt.edu Enterprise Support
    - Enterprise Backup Solution for Endpoints
    - Enterprise Space Scheduling solution
    - Enterprise Survey Solution
    - Software Escalation
    - Microsoft 365
    - ERP
- Still have budget shortfall and we'll manage through careful use of our funds

FY26 Plans

- Software List
  - Review and add data for attributes- leadership has started
- Review recovery agreements
  - Greater Washington DC (UEE partners)
  - Edward Via College of Osteopathic Medicine (VCOM)
  - Virginia Tech Foundation
  - College negotiated partnerships
  - High Performance Computing
- Review Rental Agreements
- Future: Equipment refresh